



HUDCO/CS/SE/2020

13th July, 2020

**Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530**

**Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Impact of COVID-19 pandemic.

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

This is for your information and dissemination.

Thanking you,

Yours faithfully

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

हरीश कुमार शर्मा

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing and Urban Development Corporation Ltd., (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre

Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company

website :www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Profitability with Social Justice

Sl. No.	Particulars	Disclosure
1.	Impact of the COVID-19 pandemic on the business.	<p>The Company's office premises remained shut from March 25, 2020 due to lockdown and partially reopened w.e.f. April 20, 2020 which has impacted its daily operations during March/April, 2020.</p> <p>The decision to shut down/partially shut down office operations of HUDCO's Corporate Office and all its 21 Regional Offices situated in the various States was carried out as per instructions of Government of India.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning closed down.	<p>In compliance of Government's lockdown directions to prevent and contain the spread of Novel Corona virus (COVID-19) and to ensure the health and safety of employees, associates and other stakeholders, we are working with reduced capacity of staff at our Registered Office spaces and Regional Office(s) in line with MHA/DoPT orders.</p> <p>The Company's top priority is the safety and wellbeing of our employees and with the relaxation provided by the Governments/Authorities, in phase manner, the Office Space has been opened with prescribed ceiling of staff, by adhering to all the mandated safety norms and directions/ guidelines of Gol.</p> <p>During the lock down period, the company continued to follow the Work from Home format and regular interactions through digital means and conferencing and ensured continuity of workflow. Every team member rejoining the workplace is required to download and use the mandatory AarogyaSetu app.</p>
3.	Schedule, if any, for restarting the operations.	Keeping in view our priority of health and safety of the staff of the Company, we have opened our offices with reduced staff and restricted timings as per the Gol directions.
4.	Steps taken to ensure smooth functioning of operations.	The Company is taking utmost care of its staff and other work force measures like sanitation, social distancing, mandatory mask wearing and thermal check, compulsorily Arogya Setu app is checked at the gate, maintaining proper hygiene etc., are being followed. Such protective measures have subsumed the effect of COVID-19 on Company's operations. Compulsory Arogya Setu is check at gate.
5.	Estimation of the future impact of COVID-19 on its operations.	Pursuant to the RBI notification the moratorium was granted to the borrowers and the effects of moratorium for period of 01.03.2020 to 31.05.2020 shall have only minor material change in the liquidity position of Company.
6.	Details of impact of COVID-19 on listed entity's:	



		raised amount aggregating to Rs. 4,610 crore from capital markets at competitive pricing.
b)	Profitability	The Company has reported an excellence performance for the year ended 31 st March, 2020. During the period, despite of slowdown in economic activities in the wake of outbreak of COVID-19 pandemic during the last quarter of the year, Company has been able to maintain robust growth of 44.76% in its Net Profits, that has touched an all-time high of Rs. 1708.42 crore from Rs. 1180.15 crore in 2018-19. The revenue from operations has increased to Rs. 7532.12 crore from Rs. 5547.64 crore in 2018-19 registering a growth of 35.77%. All these has resulted in growth of 12.67% in its net worth to Rs. 12343.49 crore from Rs. 10955.77 crore in the previous year 2018-19.
c)	Liquidity position	Company continues to maintain sufficient liquidity within the system to take care of its operational requirements till date.
d)	Ability to service debt and other financing arrangements.	Company continued to maintain its impeccable track record of servicing debt in time, without there being any instance of delay/default till date.
e)	Assets	As the Company is a Housing Finance Company, therefore, has no issues with regard to fixed assets.
f)	Internal financial reporting and control	The Company has adequate Internal financial reporting and control system.
g)	Supply chain	Not applicable, being the Housing Finance Company.
h)	Demand for its products/ services	In case of ongoing projects, the request from agencies for release of loan instalments may be delayed since construction of projects across the country are yet to gain momentum. However, Govt has come with new schemes like Affordable Rental Housing Scheme through public private partnership mode, the same would create new business opportunity for HUDCO. The overall adverse impact on HUDCO's operations with regard to loan sanctions would be marginal.
i)	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.	There are no such contracts/ agreements, the non-fulfilment of the obligation by any party will have significant impact on Company's business.
j)	Other relevant material updates about the listed entity's business.	At present there is no other relevant update about the business of the Company.

